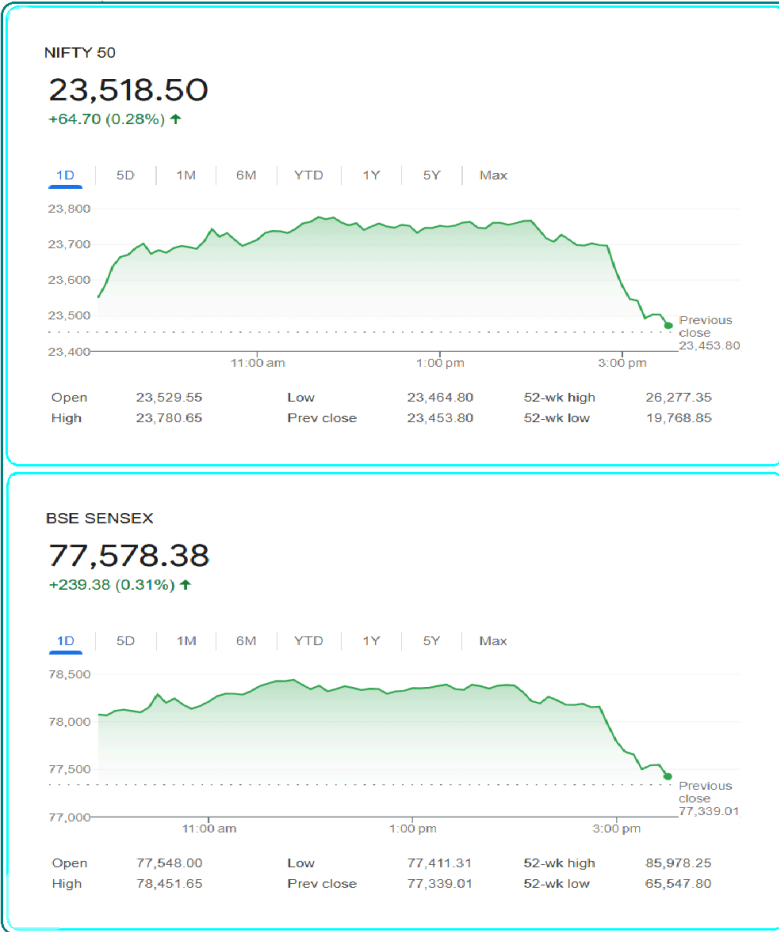


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23518.50	23453.80	0.28%
S&P BSE SENSEX	77578.38	77339.01	0.31%
NIFTY MID100	54548.25	54044.80	0.93%
NIFTY SML100	17677.35	17507.25	0.97%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50626.50	50363.80	0.52%

Market Wrap Up

- The key equity barometer ended with decent gains, snapping its seven-day declining streak. The Nifty settled above the 23,500 level.
- The S&P BSE Sensex rose 239.37 points or 0.31% to 77,578.38. The Nifty 50 index added 64.70 points or 0.28% to 23,518.50. The 50-unit index dropped 4.21% in past seven consecutive trading sessions.
- The S&P BSE Mid-Cap index rose 0.94% and the S&P BSE Small-Cap index rallied 0.90%.
- Among the sectoral indices, Nifty Media index (up 2.45%), the Nifty Realty index (up 1.48%) and the Nifty Auto index (up 1.37%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 0.85%), the Nifty PSU bank index (down 0.62%) and the Nifty Oil & Gas index (down 0.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **16550** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **HDFCBANK, INFY, TCS, TECHM**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, BAJAJFINSV**.
- **Unwinding** position for the **November** series has been witnessed in **LT, ONGC, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23359.50	23043.85	1.37%
NIFTY FMCG	56378.55	56314.35	0.11%
NIFTY IT	41748.35	41406.55	0.83%
NIFTY METAL	8920.35	8996.65	-0.85%
NIFTY PHARMA	21768.85	21544.15	1.04%
NIFTY REALTY	966.30	952.25	1.48%
BSE CG	66327.90	66067.54	0.39%
BSE CD	60899.12	60289.23	1.01%
BSE Oil & GAS	25620.24	25772.14	-0.59%
BSE POWER	7313.78	7266.43	0.65%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38414.43	38220.85	0.51%
HANG SENG	19663.67	19576.61	0.44%
STRAITS TIMES	3757.97	3732.55	0.68%
SHANGHAI	3346.01	3323.85	0.67%
KOSPI	2471.95	2469.07	0.12%
JAKARTA	7195.71	7134.28	0.86%
TAIWAN	22848.80	22546.54	1.34%
KLSE COMPOSITE	1602.34	1604.04	-0.11%
ALL ORDINARIES	8629.20	8554.40	0.87%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	92273.39	89842.21
NSE F&O	38219384.41	20574580.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3411.73

(Source: [NSE](#))

Corporate News

- Havells India** approved plans to set up a refrigerator manufacturing facility in Ghiloth, Rajasthan, to be undertaken with an investment of Rs. 480 Crore. The project entails a production capacity of 14 lakh units and is slated to become operational by the second quarter of FY27.
- Waaree Energies** reported 14.77% increase in consolidated net profit to Rs 361.65 crore in Q2 FY25 as against Rs 315.09 crore posted in Q2 FY24. Revenue from operations rose 1.04% year on year (YoY) to Rs 3,574.38 crore in the quarter ended 30 September 2024.
- Shilpa Medicare's** 100% subsidiary, Shilpa Pharma Lifesciences received certificate of suitability (CEP) from EDQM (European Directorate for the Quality of Medicines & Healthcare) for API, Octreotide.
- AstraZeneca Pharma India Ltd** said that the company has secured permission from the Drugs Controller General of India (DCGI) for the import and market of Breztri Aerosphere, an inhalation preparation containing budesonide (160mcg), glycopyrronium (7.2mcg), and formoterol fumarate dihydrate (5mcg).
- LTIMindtree** announced a contract extension with Nexi group, a leading European PayTech provider. This collaboration is set to elevate Nexi's technology landscape across its core acquiring, issuing, and ecommerce platforms, further solidifying its position as a key player in the digital payments space.
- NBCC (India)** has received orders worth Rs 112 crore from ST & SC Development, Minorities and Backward Classes Welfare Department.
- Akums Drugs and Pharmaceuticals** entered into an exclusive master sales agreement with Caregen, a South Korean company in the nutraceuticals segment, to sell Caregen's range in India.
- Delhivery Ltd** has reported net profit of Rs. 10.2 Crore for the Q2 FY25. This is a sharp turnaround from the net loss of Rs. 102.9 Crore in Q2 FY24. Revenue from operations increased 12.8% year-on-year (YoY) to Rs. 2,189.7 Crore from Rs. 1,941.7 Crore the same period last year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2948.95	2846.90	3.58%
TECHM	1699.65	1660.80	2.34%
HDFCBANK	1742.25	1705.10	2.18%
TRENT	6423.85	6301.65	1.94%
EICHERMOT	4965.45	4875.65	1.84%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1522.90	1562.60	-2.54%
HINDALCO	640.00	651.05	-1.70%
RELIANCE	1241.65	1260.75	-1.51%
TATACONSUM	917.15	930.75	-1.46%
HDFCLIFE	680.40	690.50	-1.46%

(Source: [Moneycontrol](#))

- **NTPC Limited** announced that it paid an interim dividend of Rs. 2,424 Crore to its shareholders.

- **TCIL** plans to sell its remaining 15% stake in Bharti Hexacom. The sale will happen in multiple stages to maximize profit. The government previously sold 15% of its stake for a significant sum. Analysts believe this move will generate substantial income for the government.
- Negotiations between **Mahindra & Mahindra** (M&M) and Skoda Auto Volkswagen India for a 50:50 joint venture have stalled due to disagreements on key issues. The companies had previously signed non-binding MoUs but are now unable to finalize crucial agreements. M&M, which has strengthened its position in the Indian market, may be reluctant to proceed if it must compromise on development costs and sourcing.
- Bharti Global, **Bharti Enterprises'** foreign investment arm, said that it has concluded the acquisition of a 24.5% stake in BT Group plc from Altice UK.
- **ITI** obtained an order of Rs 95 for a Mining Digital Transformation & Surveillance System (MDTSS) project from the Directorate of Geology & Mining, Government of Uttarakhand

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone annual inflation accelerated to 2% in October 2024, up from 1.7% in September. Core consumer prices increased 2.70% in October of 2024 over the same month in the previous year. Compared to the previous month, the CPI rose 0.3%, following a 0.1% fall in September.
- Eurozone current account surplus widened to EUR 51.5 billion in September 2024 from EUR 34.6 billion a year earlier. On a seasonally adjusted basis, the current account surplus widened to EUR 37 billion surplus in September from EUR 35.4 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.71/bbl (IST 17:00).
- INR weakened to Rs. 84.42 from Rs. 84.40 against each US\$ resulting in daily change of 0.02%.
- India's urban unemployment rate hit a six-year low of 6.4% in the July-September quarter, driven by increased hiring and a record-high overall labor force participation rate of 50.4%.
- The UK and India will resume negotiations for a free trade agreement in 2024. This follows a pause due to elections in both countries. UK Prime Minister Keir Starmer, who met with Indian Prime Minister Narendra Modi at the G20 summit, stated that a trade deal would boost jobs and prosperity in the UK.
- India witnessed its highest-ever monthly electronic toll collection in October, reaching ₹6,114.92 crore. This surge, a 7.6% increase from the previous six-month average, signals robust economic activity driven by festive spending and increased travel during Dussehra and Diwali.
- India's finance ministry has revised guidelines for capital restructuring by central public sector enterprises (CPSEs), aiming to enhance their value creation and shareholder returns. Key changes include a revised minimum annual dividend requirement and increased flexibility for share buybacks, bonus share issuance, and share splits.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/11/2024

The Orissa Minerals Development Co Ltd	Financial Results
Brightcom Group Limited	Financial Results
D. P. Abhushan Limited	Fund Raising
Tantia Constructions Limited	Fund Raising
TARC Limited	Fund Raising

Board Meetings as on 21/11/2024

Indo Us Biotech Limited	Dividend
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(Source: NSE)

Corporate Actions as on 21/11/2024

GMM Pfaudler Limited	Interim Dividend - Re 1 Per Share
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(Source: NSE)

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